Crypto Asset Trading Guide

Laser Digital Japan Co., Ltd.

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I. Introduction

This Crypto Asset Trading Guide (hereinafter referred to as “this document”) is provided by Laser Digital Japan Co., Ltd. (hereinafter referred to as “the Company”) in accordance with Article 21 and Article 22 of the Cabinet Office Ordinance regarding crypto asset exchange operators, as well as the self-regulatory rules established by the Japan Virtual and Crypto asset Exchange Association. This document is intended to be provided in advance to customers who intend to enter into a contract with the Company regarding: (1) the purchase, sale, or exchange of crypto asset for other crypto asset (Article 2, Paragraph 15, Item 1 of the Payment Services Act); and (2) the management of the customer’s funds in connection with the acts described in (1) (Item 3 of the same paragraph) (hereinafter, (1) and (2) are collectively referred to as “the Transactions”).

This document contains important information, including the structure and risks of the Transactions. Therefore, we ask that you carefully read the contents of this document, fully understand the risks involved, and proceed with the Transactions solely at your own responsibility and discretion only if you are willing to accept such risks.

II. Summary of Important Matters, Including Risks, Related to This Transaction

Various risks are associated with this transaction. You must fully understand the risks involved before commencing trading. Please read the following content, fully understand the risks, mechanisms, and characteristics of the transaction, and proceed with this transaction only after you are satisfied with this information.

Please note that the risks listed below provide a general overview of typical risks associated with this transaction and do not exhaustively list all risks that may arise. When engaging in this transaction, please be aware in advance that crypto assets operate differently from fiat currencies, that risks may arise from various unforeseen events, and that, as a result, you may incur losses.

1. The crypto assets handled by our company are not Japanese or foreign currencies. Furthermore, their value is not guaranteed by any specific country or entity.
2. Crypto assets may be used for payment only with the consent of the party receiving the payment.
3. These transactions are over-the-counter transactions between you and us involving the purchase, sale, or exchange of crypto assets at prices quoted by us, and there is a difference (spread) between the buy and sell prices when trading crypto assets. The spread may widen during periods of rapid price fluctuations or reduced liquidity, and you may be unable to execute the transaction as intended.

   When conducting this transaction, a difference may arise between the price displayed on the trading system screen at the time of order placement and the actual execution price. This price difference (slippage) occurs due to the time required for communication between your device and our system, as well as the time required for order execution processing within our system after the order is accepted; it may work in your favor or against you.
4. This transaction carries the risk of loss to you due to fluctuations in the price of the crypto asset being traded. The value of crypto assets fluctuates constantly from day to day, influenced by the supply-demand balance in the crypto asset market as well as various changes in the external environment. Furthermore, due to natural disasters, wars, political upheavals, tighter regulations, market conditions of other similar crypto assets, or other unforeseen or extraordinary events, a decline in the demand for or supply of (liquidity in) crypto assets may cause their prices to fluctuate sharply and potentially drop significantly. As a result, you may find it impossible or difficult to execute this transaction, or you may be forced to execute it at a significantly unfavorable price. Furthermore, please be aware that the value of crypto assets may fall to zero.
5. Crypto assets are values recorded electronically on a blockchain, and their

transfer also takes place on the blockchain network. In transactions involving the transfer of crypto assets, depending on the type of blockchain, the transaction may not be completed until sufficient transaction confirmations (authentication of the transaction on the blockchain) are completed, and the transaction may remain in a pending state for a certain period of time. There is also a risk that a transaction may be retroactively invalidated.

Furthermore, if a serious problem occurs during the transfer of crypto asset, the crypto asset in question may be lost. If the information required to decrypt the encrypted data is lost, the crypto asset cannot be transferred to others and its value will be lost; additionally, if such information is disclosed to others , there is a risk that the crypto asset may be transferred against your will.

Furthermore, there is a possibility that crypto assets may be lost or their value may decrease due to cyberattacks or other incidents. Although we have implemented adequate security measures, there is a possibility that all or part of the crypto assets may be leaked or lost due to cyberattacks or other incidents.

6. There is a risk that a hard fork may split a crypto asset into two separate chains, rendering them incompatible with each other. In such cases, we may temporarily suspend trading of the crypto asset prior to the fork based on our reasonable judgment.

   Furthermore, please be aware in advance that if a new crypto asset is created as a result of a hard fork, the handling of that crypto asset will be determined at our sole discretion, and such a decision may be disadvantageous to you.

   We shall not be liable for any losses incurred by you as a result of the temporary suspension of trading associated with a hard fork, our failure to distribute newly created crypto assets resulting from a hard fork, or our handling of crypto assets prior to the fork or those newly created after the fork.

7. Please be aware in advance that the authentication mechanisms underlying the crypto asset network (such as those used by miners) may cease to function properly if a malicious party gains control of 51% or more of the mining computing power. As a result, there is a possibility that fraudulent transactions may occur.

8. Due to various causes, such as malfunctions in the trading system for this transaction or in your own communication or system equipment, communication failures, or disasters, you may be unable to use our services temporarily or for a certain period of time. Additionally, your orders may become invalid or be lost due to delays or non-delivery of your order instructions to us, orders may fail to execute, or unintended transaction results may occur. Furthermore, in the event of a system failure in the systems we use, we may suspend or restrict all or part of our services, including the execution of this transaction. System failures caused by changes in the external environment, including the risk of cyberattacks, may occur, potentially disrupting this transaction.

   Furthermore, due to temporary maintenance or system failures in our systems,

you may incur opportunity losses (e.g., profits that could have been earned but were not due to your order not being accepted or your missing the opportunity to place an order). We shall not be liable for any opportunity losses incurred by you as a result of the aforementioned system risks. Additionally, in the event of sudden market fluctuations, there may be a discrepancy between the price information presented to you and the actual market price.

9. The business days and business hours during which we accept trading orders from customers are from 8:00 a.m. on Monday to 11:59 p.m. on Friday (Japan time). However, we may suspend operations during maintenance periods or in other unavoidable circumstances. Trading will not be available outside of our business hours, including during maintenance periods. Please be aware in advance that crypto asset prices may fluctuate significantly outside of business hours. We shall not be liable for any losses incurred by you due to the inability to conduct the Transactions outside of business hours.
10. If you fail to complete the Settlement by the Customer Performance Deadline, or if any event such as suspension of payments or the filing of insolvency proceedings occurs with respect to you, we may, without prior notice or demand, terminate any Unsettled Transactions and carry out a close-out. In such case, any loss or costs arising from such close-out (the Close-out Amount) and any Settlement Handling Fee shall be borne by you. Any Required Trading Margin deposited by you may be applied toward the satisfaction of your obligations in accordance with the Terms of Use, and if such amount is insufficient, we may require you to make an additional payment. For details, please refer to “IV. Rules and Overview of This Transaction – 2. Details of the Transaction (Transaction Settlement).”
11. Changes in the external environment (including the tightening of legal regulations regarding crypto assets) may render it impossible for us to continue our business operations. In such cases, procedures based on the Bankruptcy Act, the Companies Act, the Corporate Reorganization Act, the Civil Rehabilitation Act, and other relevant laws will be carried out regarding our obligations to customers. In the event of our bankruptcy due to a deterioration in our financial condition, the bankruptcy of our contractors or hedging counterparties, etc., we may be unable to fulfill our obligations to you, which could result in losses for you. Furthermore, if the issuer or administrator of a crypto asset goes bankrupt, the crypto asset may be lost or its value may decrease significantly. Please note that funds deposited by you as required margin for trading are segregated from our proprietary assets and managed separately.
12. There is a possibility that laws, tax systems, or policies regarding crypto assets may change in the future, leading to the prohibition or restriction of crypto asset trading, or the imposition of stricter taxation, which could result in restrictions on the holding, use, or trading of crypto assets. Please be aware in advance that such changes may result in unexpected losses for you.
    Furthermore, we assume no liability whatsoever for any damages incurred by

you or third parties in connection with tax returns, tax burdens, or other matters resulting from changes in tax laws or regulations.

13. With regard to funds received from customers as required margin for trading, we are obligated to segregate such funds from our own proprietary funds pursuant to Article 63-11, Paragraph 1 of the Payment Services Act (hereinafter referred to as the “Payment Services Act”). We manage funds received from customers separately from our own funds by placing them in trust with Nissho Kin Trust Bank, Ltd. For details, please refer to “4. Deposits and Withdrawals, Segregated Management, and Security Management of Customer Assets” in “IV. Rules and Overview of This Transaction.”
    Please note that we do not hold customers’ crypto assets in custody.
14. With regard to the purchase, sale, or exchange of crypto assets conducted between the Company and its customers, the Company enters into hedging transactions with Laser Digital Middle East FZE (hereinafter “LDME”), a subsidiary of Laser Digital Holdings AG, the Company’s parent company.
    In the event that LDME, our counterparty for these hedging transactions, becomes insolvent or otherwise unable to perform its obligations, we may be unable to execute hedging transactions or receive the crypto asset procured through such transactions. As a result, there is a risk that you will be unable to execute the intended crypto asset purchase, sale, or exchange with us, or that the delivery of crypto asset to you following a transaction with us may be delayed.
    In addition, we have outsourced certain aspects of the development, operation, and management of the systems used for crypto asset transactions with customers to Laser Digital UK Ltd. (hereinafter referred to as “LDUK”), a subsidiary of our parent company, Laser Digital Holdings AG; Laser Digital Switzerland AG (hereinafter referred to as “LDS”); and LDME.
    In the event that LDUK, LDS, or LDME, our contractors, become insolvent or face similar circumstances, we may be unable to use the systems related to crypto asset transactions or carry out operations related to such transactions. As a result, there is a risk that you will be unable to execute the intended crypto asset transactions with us, or that the delivery of crypto asset to you following a transaction with us may be delayed.

III. Company Overview

Company Name:	Laser Digital Japan Co., Ltd.
Address:	Toyosu Bayside Cross Tower, 2-2-1 Toyosu, Koto-ku, Tokyo
Business Activities:	Crypto Asset Exchange Business (Registration No.: Kanto Local Finance Bureau No.00032)
Affiliated Association:	Japan Virtual and Crypto asset Exchange Association

For further company information and business reports, please visit our website.
https://www.laserdigital.com/japan

IV. Rules and Overview of This Transaction

1. Names of Crypto Assets Handled

The crypto asset pairs handled by our company are as follows.

Crypto asset Pairs Offered
Bitcoin (BTC)/JPY
Ethereum (ETH)/JPY
XRP / JPY
Bitcoin Cash (BCH)/JPY
Litecoin (LTC) / JPY
Shiba Inu (SHIB)/JPY

For details regarding the above crypto asset, please refer to the “Handling Crypto asset Overview”

2. Details of the Transaction

For details regarding this transaction, please refer to the " Terms of Use for Crypto Asset Trading " entered into between the Company and the customer, in addition to the information below.

Transaction Overview	• We provide services related to the purchase and sale of physical crypto assets or their exchange for other crypto assets (over-the-counter trading). • Over-the-counter trading is a service in which we act as the counterparty to execute the purchase, sale, or exchange of physical crypto assets based on buy, sell, or exchange orders placed by customers. • When you place an order, we will quote you a different transaction price for selling and buying. The quoted transaction price is our proprietary price, determined by us based on prices distributed by other crypto asset exchanges and taking into account the order quantity and other factors. • We reserve the right, at our discretion, to determine whether to accept buy or sell orders from customers.
Nature of Transactions	(1) The purchase, sale, or exchange of crypto asset as defined in Article 2, Paragraph 15, Item 1 of the Payment Services Act (2) Management of customer funds as defined in Article 2, Paragraph 15, Item 3 of the Payment Services Act

<table>
<tr><td>Crypto asset Pairs Handled
and Minimum Trading Units</td><td>
<table>
<tr><th>Supported Crypto asset Pairs</th><th>Trading Unit</th><th>Minimum Transaction Amount</th><th>Bid/Ask Price</th></tr>
<tr><td>Bitcoin (BTC)/JPY</td><td>0.00000001</td><td rowspan="6">JPY equivalent of 500,000 or more*</td><td>1</td></tr>
<tr><td>Ethereum (ETH)/JPY</td><td>0.00000001</td><td>1</td></tr>
<tr><td>XRP/JPY</td><td>0.00000001</td><td>0.01</td></tr>
<tr><td>Bitcoin Cash (BCH)/JPY</td><td>0.00000001</td><td>1</td></tr>
<tr><td>Litecoin (LTC)/JPY</td><td>0.00000001</td><td>1</td></tr>
<tr><td>Shiba Inu (SHIB)/JPY</td><td>0.00000001</td><td>0.0000001</td></tr>
</table>
*A minimum transaction amount in Japanese yen is set for each order. The minimum order quantity is automatically calculated based on the price at the time of order placement, and therefore the quantity will vary depending on price fluctuations. Orders below the minimum transaction amount will not be accepted.
</td></tr>
<tr><td>Trading Channels</td><td>Please place your order via the trading screen on our designated website using a computer, or by using our designated API.</td></tr>
<tr><td>Trading Hours (Business Hours)</td><td>
Our trading hours are from 8:00 AM on Monday to 11:59 PM on Friday. Additionally, trading is not available during the maintenance window of up to one hour starting at 6:00 a.m. U.S. Eastern Time (ET), Monday through Friday (8:00 p.m. Japan time; 7:00 p.m. during daylight saving time). Trading will also be unavailable during any other unscheduled maintenance periods.
*Trading hours are subject to change without notice.
*We may suspend our services at our discretion. We will notify customers in advance of the dates and times of such suspensions.
</td></tr>
<tr><td>Order Types</td><td>A buy order refers to an order to purchase new crypto assets.
A sell order is an order to sell crypto asset you currently hold.
Both types of orders can be placed as limit orders or market orders. Details for each method are as follows.
<Limit Order></td></tr>
</table>

	This method allows you to place an order at a specified price or a more favorable price, and the order will not be executed at a price less favorable than the specified price. <Market Order> This is a method of placing an order without specifying a price. With this method, a difference (slippage) may occur between the price displayed on the trading screen at the time of order placement and the actual execution price. Please note that this slippage may work in your favor or against you. If you wish to avoid slippage, please use the limit order method. For both limit and market orders, you must specify one of the following conditions when placing an order. FOK (Fill or Kill) This is an order method whereby, if the entire ordered quantity is not executed immediately at the specified price or a more favorable price, or, in the case of a market order, regardless of price conditions, the entire quantity of the order will expire. IOC (Immediate or Cancel) This is an order method whereby all or part of the ordered quantity is executed immediately at the specified price or a more favorable price, or, in the case of a market order, regardless of price conditions, and any unexecuted remaining quantity is automatically canceled. Please note that we do not hold customer orders as leave orders. <Restrictions by Trading Channel> Orders using the market order method are supported only when placed through the API designated by the Company, and are not available for orders placed through the trading screen on the website designated by the Company. Orders placed through the trading screen on the website

	designated by the Company support only the limit order method. There are no restrictions by trading channel for specifying FOK or IOC conditions, and such conditions may be used through either trading channel. Please note that we do not hold customer orders as limit orders. <Restrictions by Trading Channel> Orders using the market order method are supported only when placed through the API designated by the Company, and are not available for orders placed through the trading screen on the website designated by the Company. Orders placed through the trading screen on the website designated by the Company support only the limit order method. There are no restrictions by trading channel for specifying FOK or IOC conditions, and such conditions may be used through either trading channel.
Hedging	For OTC transactions, we conduct hedging transactions with domestic and international crypto asset exchanges and other counterparties with which we have contracts, for the purpose of risk mitigation. Our hedging counterparties are as follows. • Laser Digital Middle East FZE
Quantity Limits on Orders or Executions	• We set a transaction limit for each customer in accordance with our prescribed standards. We will not accept new orders once the transaction limit has been reached. • In such case, the transaction amount shall be reduced by the amount for which Settlement (as defined under “Transaction Settlement” below) has been completed.
Measures to Prevent Sudden Changes in Trading Prices	• In the event of a sudden market fluctuation or other circumstances where valid prices reflecting actual market conditions cannot be received in a stable manner, or if we determine that such a possibility exists, we may suspend price feeds or suspend buy orders, sell orders, or all trading.

	• We will resume price distribution, order acceptance, and trading when it becomes possible to continuously and stably receive valid price quotes that reflect actual market conditions, and when we determine that such prices reflect actual market conditions. • Upon resumption of trading following a temporary suspension, we shall resume quoting prices as usual and process customer orders.
Order Acceptance and Execution Processing, etc.	The customer shall enter the order details in accordance with the methods prescribed by the Company, confirm the details, and submit the order; the order shall be deemed accepted upon receipt by the Company. If the details of the order submitted by the customer violate laws, regulations, or other rules, or if the Company deems the order inappropriate, the Company may refrain from executing all or part of the order. The Company shall not be liable even if an execution occurs contrary to the customer's intent due to reasons such as input errors by the customer. • If an order placed by a customer results in an execution that exceeds the customer's set trading limit, the order will not be accepted by us and will be automatically canceled. • orders placed by you will be processed either as executed or expired, and orders cannot be amended or canceled after they have been placed. • A trade with us is executed in full or in part when an order received from you matches the selling price or buying price quoted by us (including cases where your order price is more favorable than our quoted price). Furthermore, once a trade with us has been executed, the executed trade cannot be amended.
Transaction Settlement	*"Settlement Business Day" means a calendar day that (i) is not a bank holiday in Japan, and (ii) is also not a bank holiday in the United States. Whether a given day falls under (i) or (ii) above shall be reasonably determined by the Company, and the Company may, based on such determination, treat or decline to treat a specific day as a Settlement Business Day. If the Company changes its treatment of a day as a Settlement Business Day, the Company shall notify the Customer in advance.

	• With respect to transactions with us, after we confirm that you have paid in full the transaction amount payable to us or transferred the full quantity of Crypto Assets to be delivered to the destination separately designated by us (such payment or transfer being collectively referred to as “Settlement”), we shall perform payment of the funds payable to you or transfer of the Crypto Assets to be delivered to the destination separately designated by you (i.e., transactions requiring your prior performance). • For transactions executed between 00:00 and 23:59 on each Business Day, the executed portions of buy orders and sell orders shall respectively be aggregated, and 9:00 a.m. on the second Settlement Business Day following the date on which the transaction was concluded (the “Trade Date”) shall constitute the deadline by which the Customer must complete the Settlement (the “Customer Performance Deadline”). • Notwithstanding the Customer Performance Deadline above, if completion of the Settlement is confirmed by us by 9:00 a.m. on the Settlement Business Day immediately following the Trade Date (the “Settlement Reference Time”), we shall perform our obligation to pay funds or deliver Crypto Assets by 11:59 p.m. on such Settlement Business Day. Conversely, if completion of the Settlement is confirmed after the Settlement Reference Time but on or before the Customer Performance Deadline, we shall perform our obligation to pay funds or deliver Crypto Assets by 11:59 p.m. on the second Settlement Business Day following the Trade Date. If you fail to complete the Settlement by the Customer Performance Deadline, we may charge default interest at the rate of 14.6% per annum for the period from the day following the Customer Performance Deadline until completion of the Settlement. • No fee shall be charged in respect of the Settlement if completion of the Settlement is confirmed by the Settlement Reference Time. The Settlement

	Reference Time is not the deadline for completion of the Settlement, and you may complete the Settlement at any time before the Customer Performance Deadline. However, if completion of the Settlement is not confirmed by the Settlement Reference Time, we may require confirmation regarding performance of the Settlement and may take such measures as we deem necessary to secure completion of the Settlement, including suspension of acceptance of new orders and suspension of withdrawals of funds deposited as collateral. • In addition, where completion of the Settlement is confirmed after the Settlement Reference Time and we procure funds or Crypto Assets in order to perform obligations owed to other customers pending completion of your Settlement, you shall bear, as a fee relating to the Settlement, the actual costs incurred for such procurement (the “Settlement Handling Fee”). No Settlement Handling Fee will be charged if no such procurement was required. For details, please refer to “Fees and Charges” below. • If you fail to complete the Settlement by the Customer Performance Deadline, we may, in addition to the measures described above, withhold performance of our obligation to pay funds or deliver Crypto Assets in connection with completed Crypto Asset transactions, or take such other measures as we determine to be necessary. • If you fail to complete the Settlement by the Customer Performance Deadline, we may, without prior notice or demand, terminate any Unsettled Transactions and carry out a close-out. In such case, you shall bear the difference between the agreed transaction price and the market price at the time of close-out, the costs incurred in unwinding or restructuring hedge transactions, costs and losses incurred in procuring or disposing of Crypto Assets or procuring funds, any unpaid Settlement Handling Fee, and any other related costs and losses (collectively, the “Close-out Amount”). Any Required Trading Margin deposited by

	you may be applied toward satisfaction of your obligations, including the Close-out Amount, in accordance with the Terms of Use. • If any event specified in the Terms of Use occurs, including suspension of payments, inability to pay debts, commencement of bankruptcy proceedings, attachment, or similar events affecting you, we may terminate Unsettled Transactions and carry out a close-out even before the Customer Performance Deadline has arrived, without prior notice or demand.
Fees and Charges	The fees and other charges received by us are as follows. • Account management fee: Free • Trading Fees: Free • Japanese Yen Bank Transfer Deposit Fee: Free (However, bank fees are the customer's responsibility) • JPY withdrawal fee: Free • Crypto deposit fee for settlement: Free (However, crypto transfer fees are the customer's responsibility) • Crypto asset transfer fees for settlement: Free • Settlement Handling Fee: No charge where Settlement is completed by the Settlement Reference Time. If Settlement is completed after the Settlement Reference Time, the actual procurement costs incurred by us shall be payable (no charge if no procurement was required). The amount cannot be determined in advance because it depends on the timing and method of procurement. Please refer to "Transaction Settlement" above for details. • Close-out Amount: An amount corresponding to losses and costs incurred by us as a result of termination of Unsettled Transactions. The amount cannot be determined in advance because it depends on factors such as market prices at the time of termination. Please refer to "Transaction Settlement" above for details. • Default Interest: 14.6% per annum (applied to the amount of the unpaid or unperformed obligation).

3. Required Margin for Trading

When conducting transactions, we do not adopt a so-called advance payment

system in which we receive a deposit from the customer in advance for the full amount of the transaction or the full quantity of the crypto asset to be delivered; instead, we settle transactions on the settlement date.

Therefore, to mitigate risks arising during the period from the execution of a trade to settlement, you are required to deposit margin with us in advance (the margin required for trading with us is hereinafter referred to as the “Required Trading Margin”).

The calculation of the Required Trading Margin is determined at our reasonable discretion based on the transaction limit set for each customer and will be notified to you at the time of account opening.

If you fail to perform any obligation owed to us (including obligations relating to the Close-out Amount and Settlement Handling Fee), the Required Trading Margin deposited by you may be applied toward satisfaction of such obligation by way of set-off against your claim for return of the deposited funds or by any other method permitted under the Terms of Use.

Furthermore, as described in “5. Segregated Management and Safe Management of Customer Assets” below, the required margin received from customers will be managed separately from our own funds, which are our proprietary assets.

4. Deposits and Withdrawals of Funds, Transfer of Crypto Assets, etc.

(1) Deposits of Funds (Fiat Currency)

The only currency (legal tender) handled by the Company is the Japanese yen (domestic currency). Deposits in foreign currencies, such as the U.S. dollar, are not accepted.

Deposits must be made exclusively by wire transfer to a bank account separately designated by us (hereinafter referred to as the “Company-Designated Account”). We designate separate accounts for the deposit of margin required for trading and for settlement payments related to transactions. Please note that the name of the remitter must be the customer’s own name when making such a deposit.

Funds transferred to the Company’s designated account will be reflected as required margin or settlement funds once the Company confirms and accepts the deposit. Please note that there may be a certain time lag between the customer’s transfer and the reflection of the deposit in the customer’s account.

(2) Withdrawal of Funds (Fiat Currency)

You may request a withdrawal of funds deposited with us as required margin, up to the amount of funds deposited with us (hereinafter referred to as the “Withdrawable Amount”). However, if there is an open balance related to transactions with us, you cannot withdraw the deposited funds. Please submit your withdrawal request after the transaction has been settled. Once you submit a withdrawal request, we will contact you separately regarding the withdrawal

date. Once an agreement regarding the withdrawal date has been reached between you and us, we will complete the acceptance of your withdrawal request and transfer the funds to the bank account in your name that you have separately designated on the agreed withdrawal date. We will bear the transfer fees incurred during the withdrawal.
Once the procedures for the withdrawal request are completed in accordance with our prescribed methods, the amount of the withdrawal request will be deducted from your required trading margin.

Please note that your trading limit is determined within the range of the maximum amount set by us and based on the amount you have deposited with us as required trading margin; therefore, your trading limit will be reduced upon our receipt of your withdrawal request.

You may not submit a subsequent withdrawal request until the withdrawal request procedures have been completed and the Company has finished processing the withdrawal.

Regarding the withdrawal of funds to the Customer in connection with the settlement of a transaction, we will pay the funds due to the Customer to the destination separately designated by the Customer after we have confirmed receipt of the full amount of crypto assets that the Customer is required to deliver on the settlement date.

(3) Confirmation of Registration of the Address Designated by the Customer
We require that all addresses used for transfers from the customer to us and from us to the customer, which are necessary for the settlement of crypto asset transactions, must be addresses used by the customer personally.

We do not accept crypto asset from addresses other than those used by the customer themselves, nor do we send crypto asset to addresses other than those used by the customer themselves, based on the customer's instructions.

We will verify that the address designated by the customer is an address used by the customer personally using the following method (hereinafter referred to as the "Test Transfer").

① For each type of crypto asset with which you conduct transactions, you shall designate the address information you will use for such transactions (hereinafter referred to as the "Customer-Designated Address").

② We will notify the customer of our address information (hereinafter referred to as the "Company Address"), the type and quantity of crypto asset to be sent to us, and the deadline for sending (hereinafter referred to as the "Sending Deadline"). Note that regarding the quantity of crypto asset to be sent to us, we will specify the amount necessary to achieve the purpose of the sending test, taking into account transaction fees such

as gas fees.

③ The Customer shall, within the Transfer Deadline, send the type and quantity of crypto asset notified in Section 2 above from the Customer-Designated Address to the Company Address. Any fees associated with such transfer, such as gas fees, shall be borne by the Customer.

④ We will confirm receipt of the crypto asset sent in Step 3 above and complete other procedures specified by us. In principle, within [5] business days from the date all such procedures are completed, we will send crypto asset of the same type and quantity as that received from you to the address you have designated. We will bear any fees associated with such transfer, including gas fees.

⑤ Once all processes described in steps ① through ④ above have been completed, we will register the designated address provided by the customer as the customer's own address to be used for settlement of crypto asset transactions with us (hereinafter, the registered designated address shall be referred to as the "Customer Registered Address").

⑥ If you wish to change your Registered Customer Address, you must repeat the processes described in steps ① through ④ above for the new address before we can update your registration.

※ If the sender's address cannot be identified when you send funds to us, we will conduct a separate verification using our prescribed methods and will not complete the registration until verification is complete.

Even if we receive crypto asset from you during the test transfer process, this is done solely for the purpose of verifying that the address you specified is indeed your own, and does not constitute "crypto asset management" as defined in Article 2, Paragraph 15, Item 4 of the Payment Services Act. Furthermore, such crypto assets are not managed separately from our company's crypto assets pursuant to Article 63-11, Paragraph 2 of the same Act, and you do not have a right of priority repayment pursuant to Article 63-19-2, Paragraph 1 of the same Act.

(4) Sending Crypto Assets from You to Us

We do not hold customers' Crypto Assets in custody.

Accordingly, any Crypto Assets transferred to an address designated by us must be limited to the quantity necessary for settlement of transactions with us.

If you transfer Crypto Assets to us in excess of the quantity required for settlement of transactions with us, or otherwise transfer Crypto Assets other than for settlement purposes (constituting Mistakenly Transferred Crypto Assets

under the Terms of Use), we shall have no obligation to return such Mistakenly Transferred Crypto Assets.

Notwithstanding the foregoing, following completion of screening of the sender address and other verification procedures prescribed by us, we may, at our discretion, either return Crypto Assets of the same type and quantity to your Registered Customer Address or return cash equal to the value of the Mistakenly Transferred Crypto Assets as reasonably determined by us, less bank charges, actual expenses and administrative fees prescribed by us.

Where cash is returned, the amount returned shall not be adjusted to reflect any change in the value of the relevant Crypto Assets after our valuation, and no interest shall accrue during the period required to complete the verification procedures.

(5) Sending Crypto asset from Us to You

The crypto asset sent by us to the customer's registered address shall be limited to the amount necessary for settlement of transactions with us.

5. Segregated Management and Safe Management of Customer Assets

With regard to funds received from customers as margin required for transactions, we are obligated to segregate them from our own funds, which constitute our proprietary assets, pursuant to Article 63-11, Paragraph 1 of the Payment Services Act. We manage funds received from customers separately from our own funds by placing them in trust with Nissho Kin Trust Bank, Ltd.

We reconcile the customer's cash balance on our books with the principal balance of the trust property related to the segregated customer trust every business day. If the reconciliation confirms that the principal balance of the trust property is less than the customer's cash balance on our books, we will deposit additional funds equivalent to the shortfall into the trust within two business days from the day following the occurrence of the shortfall.

We have established the necessary facilities to perform the aforementioned operations and have assigned sufficient personnel to manage them. We have established internal regulations regarding the operational procedures for these activities.

Please note that we do not hold customers' crypto assets. Even if we receive crypto assets from a customer during the transmission test described in Section 4(3) above, such receipt is solely for the purpose of verifying that the address associated with the specific crypto asset used by the customer belongs to the customer, and does not constitute "management of crypto assets" as defined in Article 2, Paragraph 15, Item 4 of the Payment Services Act. Furthermore, such crypto assets are not managed separately from our own crypto assets pursuant to Article 63-11, Paragraph 2 of the

same Act, and customers do not have a right of priority in repayment pursuant to Article 63-19-2, Paragraph 1 of the same Act.

6. Regarding Your Account

(1) Opening an Account

You are required to register for use in order to utilize the services provided by us. Please carefully read this document and the Terms of Use for Crypto Assets, fully understand the risks involved, and only apply for such registration in accordance with our prescribed and the Application Form for Trading if you accept them.

By opening an account with us, a contract is concluded for the continuous or repeated performance of this transaction.

From the date the contract is concluded, a contract for the continuous or repeated conduct of this transaction is established, and the contract term is indefinite unless otherwise specified.

(2) Account Management

You are responsible for setting up, managing, and safeguarding your login credentials. You must not allow third parties to use them, nor may you lend, transfer, change the name on the account, sell, or otherwise dispose of them. Please do not use the same email address and password as those used for other services, nor should you use passwords that are easy to guess.

Two-factor authentication is required to log in to the trading system.

If you forget your password, please use the "Forget Password" page at . Additionally, if you enter your password incorrectly several times, your account will be locked and you will be unable to access it for a certain period of time. Please wait a while and try entering your password again.

(3) Regarding Account Cancellation

You may terminate your contract with us by following our prescribed cancellation procedure. Please review the following points before canceling your membership.

- You may terminate your contract with us by notifying us of your intention to cancel at least one month in advance. Furthermore, if we notify you of such termination, your contract with us will be terminated in the same manner.
- There is no fee for withdrawal.
- After withdrawal, you will no longer be able to use the services provided by us (including, but not limited to, trading, depositing and withdrawing funds, and viewing transaction history).
- Please complete the withdrawal procedure for any funds deposited with us

and any other necessary measures before proceeding with the withdrawal process.

- Once the withdrawal process is complete, it cannot be reversed. This applies even if the withdrawal was initiated due to a customer error or accidental action.
- If you wish to cancel your membership, please contact us via the inquiry form
  https://www.laserdigital.com/japan/information/about-laser-digital-japan

7. Checking Transaction History and Account Balance

You can view your transaction history related to this service—including deposits, withdrawals, account balances, and the purchase, sale, and exchange of crypto assets —24 hours a day, 365 days a year (excluding service downtime due to maintenance) via the menu on the screen after logging in.

In addition, we will prepare a report detailing your transaction history and deliver it to you once a month (via electronic delivery).

8. Complaints and Dispute Resolution

To ensure the fair and accurate handling of complaints and other matters, we have established internal regulations titled the "Complaints Handling Regulations."

(1) Receiving Complaints

We accept complaints or inquiries from customers at the following contact point.

<Our Complaints and Consultation Desk>

- ○ Department in Charge: Planning and Administration Department
- ○ Address: Toyosu Bayside Cross Tower, 2-2-1 Toyosu, Koto-ku, Tokyo
- ○ Complaints and Inquiries: Inquiry Form
  https://www.laserdigital.com/japan/information/about-laser-digital-japan
- ○ Hours: The inquiry form is available 24 hours a day, 365 days a year; however, depending on the nature of your inquiry, it may take some time to respond.

Regarding customer complaints or inquiries, we will contact you in accordance with our "Complaint Handling Regulations," ask for details regarding the complaint and other necessary information, and respond appropriately.

(2) Dispute Resolution (Financial ADR System)

Customers may utilize the following dispute resolution bodies established and operated by the Tokyo Bar Association, the First Tokyo Bar Association, and the Second Tokyo Bar Association, respectively.

<Tokyo Bar Association “Tokyo Bar Association Dispute Resolution Center”>

○ Address: 1-1-3 Kasumigaseki, Chiyoda-ku, Tokyo

○ Phone: 03-3581-0031

<First Tokyo Bar Association "First Tokyo Bar Association Arbitration Center">

○ Address: 1-1-3 Kasumigaseki, Chiyoda-ku, Tokyo

○ Phone: 03-3595-8588

<Second Tokyo Bar Association "Second Tokyo Bar Association Arbitration Center">

○ Address: 1-1-3 Kasumigaseki, Chiyoda-ku, Tokyo

○ Phone: 03-3581-2249

(3) Complaint Handling by the Association

Customers may use the complaint consultation desk of the "Japan Virtual and Crypto Assets Exchange Association," the certified funds settlement operator association to which our company belongs.

< Japan Virtual and Crypto Assets Exchange Association >

○ Address: 4th Floor, Kawakita Memorial Building, 18 Ichibancho, Chiyoda-ku, Tokyo

○ Phone Number: 03-3222-1061

9. Tax Treatment

For corporate customers, profits generated from these transactions are, in principle, subject to corporate income tax and other taxes according to the current interpretation of the Japanese tax authorities; however, this may be subject to change in the future.

For further details, please consult your local tax office or a tax accountant.

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