

Terms of Use for Crypto Asset Trading

These Terms of Use (hereinafter referred to as the “Terms”) set forth the matters that you (as defined in Article 2; the same applies hereinafter) must comply with regarding the use of the Service (as defined in Article 2; the same applies hereinafter) provided by Laser Digital Japan Co., Ltd. (hereinafter referred to as the “Company”), as well as the rights and obligations between the Company and you. If you intend to use the Service, please be sure to read these Terms in their entirety before agreeing to them.

Article 1 (Application)

1. These Terms apply to all relationships between you and the Company regarding the use of the Service.
2. Transaction manuals, guidelines, policies, and other regulations regarding the Service that we post from time to time on the Service Website (as defined in Article 2; the same applies hereinafter) shall constitute a part of these Terms.
3. You shall use the Service after agreeing to the terms of these Terms of Service.

Article 2 (Definitions)

The following terms used in these Terms shall have the meanings set forth below.

- (1) “Account” means a trading account opened in accordance with the methods prescribed by the Company for the purpose of managing transactions conducted by the Customer using the Service.
- (2) “Crypto Asset-Related Information” means information regarding crypto assets(including the Company; the same applies in this item) handles or intends to handle, or unpublished (meaning that it is not readily available to all customers of the relevant crypto asset exchange operator) material information regarding said crypto asset exchange operator, which is deemed to influence the customer’s decisions regarding the purchase, sale, or exchange of crypto asset with other crypto assets through said crypto asset exchange operator.
- (3) “Customer” means a legal entity registered as a user of the Service pursuant to Article 4 (New Registration).
- (4) “Information Recipient” means a person identified as holding crypto-asset-related information based on a declaration from a Customer or information obtained by the Company.
- (5) "Intellectual Property Rights" means copyrights, patent rights, utility model rights, trademark rights, design rights, and other intellectual property rights (including the right to acquire such rights and the right to apply for registration or other proceedings regarding such rights).
- (6) "Handled Crypto assets" refers to the types of crypto assets for which we provide this Service, as determined by us at our discretion from time to time.
- (7) “Antisocial Forces” refers to organized crime groups, members of organized crime groups, associate members of organized crime groups, companies affiliated with organized crime groups, corporate raiders, individuals posing as social activists or members of specialized intelligence-based organized crime groups, and other similar entities.
- (8) “Confidential Information” means all information regarding the Company’s technology, business, operations, finances, organization, and other matters that the Customer and its users have received or become aware of from the Company in writing, orally, or via recording media, etc., in connection with these Terms or the Service.
- (9) “Laws and Regulations” means treaties, laws, cabinet orders, ministerial ordinances, regulations, notices, ordinances, judgments, rulings, arbitral awards, circulars, administrative guidance, supervisory guidelines, and guidelines, as well as written guidance,

recommendations, or similar communications from relevant authorities to which the Company or the Customer is subject, and the rules and regulations of self-regulatory organizations (including financial instruments exchanges and the Japan Virtual and Crypto asset Exchange Association).

- (10) "The Service" refers to the service provided by the Company under the name "Laser Pulse" relating to the purchase, sale, or exchange of physical crypto assets (hereinafter referred to as "Crypto asset Transactions") with other crypto assets; services related to the management of customers' funds in connection therewith; the borrowing of crypto assets or funds from customers by the Company; and other services related thereto (including any services resulting from changes to the name or content of the Service, regardless of the reason for such changes).
- (11) "The Service Site" refers to the website designated by the Company for customers who have registered for use of the Service pursuant to Article 4 (New Registration).
- (12) "User Agreement" refers to the agreement for the use of the Service established between the Company and the Customer pursuant to Article 4 (New Registration), Paragraph 4, in accordance with these Terms and Conditions.

Article 3 (Eligibility Criteria)

We accept applications for use of the Service only from individuals who satisfy all of the following conditions. If these conditions are not met, the Service cannot be used.

- (1) The entity must be a corporation with its head office or branch office registered in Japan. However, if approved by the Company, corporations with their head office or branch office registered outside of Japan may also be permitted.
- (2) The entity must have a head office or branch registered in the commercial registry, and must be able to receive mail at said head office or branch.
- (3) You must appoint an individual with authority over transactions and related activities (hereinafter referred to as the "Transaction Representative"), and the Transaction Representative must meet the criteria separately established by us.
- (4) Transactions must be conducted at the discretion and under the responsibility of the Transaction Representative.
- (5) Possess an email address provided by the corporation (we do not accept applications using email addresses that have already been registered with us).
- (6) You must not violate any laws, regulations, or other rules pertaining to this Service, including the Articles of Incorporation or other internal regulations, and must satisfy all legal and regulatory requirements necessary for this Service
- (7) You must fully understand the risks associated with crypto asset trading.
- (8) The ability to cooperate with the transaction verification procedures set forth in Paragraph 2 of the following Article
- (9) The registration information provided to the Company must not contain any falsehoods, errors, or omissions
- (10) You and your beneficial owners, officers, and other persons substantially involved in management, trading representatives, or persons equivalent to them must have made the representations and commitments set forth in the "Declaration and Commitment Regarding the Exclusion of Antisocial Forces."
- (11) That you meet other criteria established by the Company

Article 4 (New Registration)

1. Any person wishing to use the Service (hereinafter referred to as the "Registration Applicant") shall apply to the Company for registration to use the Service by agreeing to comply with these Terms

and Conditions and providing certain information specified by the Company (hereinafter referred to as "Registration Information") to the Company in the manner prescribed by the Company.

2. The Company shall conduct customer due diligence in accordance with prescribed methods and determine whether to approve the Registration Applicant's registration in accordance with the Company's standards and procedures (including identity verification procedures). If the Company approves the registration, it shall notify the Registration Applicant to that effect. Upon receipt of this notification, the Registration Applicant's registration as a customer shall be deemed complete.
3. Depending on the content of the applicant's registration information, additional information may be required.
4. Upon completion of the registration specified in Paragraph 2, a service usage agreement in accordance with the provisions of these Terms shall be established between the Customer and the Company, and the Customer shall be able to use the Service in the manner prescribed by the Company.
5. We may refuse registration if a prospective registrant falls under any of the following categories. Furthermore, if it becomes apparent after registration is completed that a prospective registrant falls under any of these categories, we may cancel the registration of such prospective registrant as a customer.
 - (1) If any of the registration information provided to us is false, contains errors, or is incomplete
 - (2) If the transaction verification procedures specified in Paragraph 2 are not completed for the applicant
 - (3) If we determine that the applicant has previously violated a contract with us or is an affiliate of such a person
 - (4) If we determine that the applicant is engaging in or has engaged in any of the acts specified in Article 14 (Prohibited Acts), Paragraph 1
 - (5) If the applicant's internet or other usage environment does not meet the requirements set forth in Article 8 (Use of the Service), Paragraphs 3 and 4
 - (6) If we are unable to contact the applicant via email or telephone
 - (7) If the applicant cannot view the notices posted on the trading screen of their computer
 - (8) If the applicant does not consent to the electronic delivery of various documents in connection with the use of the Service
 - (9) In any other case where the Company determines, based on reasonable grounds, that registration is inappropriate
6. Even if a prospective registrant is not approved for registration as a customer pursuant to the provisions of Paragraph 2, the Company shall not be obligated to disclose the reasons to said prospective registrant. Furthermore, in such cases, the Company shall not be obligated to return any documents or other materials received from the prospective registrant.

Article 5 (Changes, Additions, and Periodic Verification of Registration Information)

1. If there are any changes to the registration information provided to us, the customer shall, without delay, notify us of the details of such changes in the manner prescribed by us, and shall submit any information, documents, or materials requested by us. If the required actions are not taken within the period specified by us, we may, at our discretion, suspend all or part of our transactions with the customer.
2. After completing the registration as set forth in Article 4 (New Registration), Paragraph 2, if identity verification as required by applicable laws and regulations is necessary, or if we deem it necessary for any other reason, and we request the Customer to submit additional documents or provide additional information as specified by us, the Customer shall submit such documents

and provide such information. If such required documents or information are not provided, we may, at our discretion, suspend all or part of the transactions with the customer or terminate the User Agreement. We shall not be liable for any damages arising therefrom.

3. We will periodically verify the Customer's registration information. If we are unable to verify the registration information, we may, at our discretion, suspend all or part of the transactions with the Customer until such verification is completed.
4. Depending on the content of the modified or updated registration information, we may request additional verification of your information. If verification cannot be completed within the period specified by us, we may, at our discretion, suspend all or part of our transactions with the customer in question.
5. We shall not be liable for any damages incurred as a result of a customer's failure to respond to requests regarding changes, additions, or periodic verification of registration information, or any delay in such response.

Article 6 (Management of Authentication Information)

1. You shall, at your own responsibility, properly manage and store the authentication information prescribed by us regarding this Service (hereinafter referred to as "Authentication Information"), and shall not allow third parties to use such information, nor shall you lend, transfer, change the name on the account, sell, or otherwise dispose of it.
2. The Company shall verify the Customer's identity by comparing the authentication information entered by the Customer with the pre-set authentication information and confirming that they match. If, based on such identity verification, the Company treats the Customer as a legitimate Customer, any transactions related to such handling shall be deemed valid between the Customer and the Company, even in the event of forgery, alteration, theft, or unauthorized use of the Authentication Information or other incidents. However, this shall not apply if the Company is found to have acted with intent or gross negligence regarding the forgery, alteration, theft, or unauthorized use of said authentication information or other incidents.
3. The Company shall deliver documents that the Company is required to deliver to the Customer pursuant to laws and regulations, etc., by electronic means to a person whose identity as the Customer has been confirmed in accordance with the provisions of the preceding paragraph, and the Customer shall agree to this.
4. The Company may implement necessary measures to prevent impersonation and other similar acts.
5. The Company shall not be liable for any damages incurred by the Customer due to insufficient management of authentication information, errors in its use, or its use by a third party, except in cases where the Company is found to have acted with intent or gross negligence.
6. If the Customer discovers that the Authentication Information has been lost, stolen, or used by a third party, the Customer shall immediately notify the Company thereof and follow the Company's instructions.

Article 7 (Withdrawal and Cancellation of Registration)

1. The User Agreement shall remain in full force and effect between the Company and the Customer during the period of provision of the Service, from the date on which the Customer's registration pursuant to Article 4 (New Registration) is completed until the date on which such registration is canceled or deleted.
2. The Customer may cancel their registration for the Service (hereinafter, the act of the Customer voluntarily canceling their registration for the Service pursuant to this paragraph shall be referred to as "Withdrawal") by notifying the Company at least one month in advance using the method prescribed by the Company.

3. Regardless of the reason, if the eligibility to use the Service is revoked or canceled, the Customer shall automatically forfeit the benefit of any grace period with respect to all obligations owed to the Company and shall immediately fulfill all such obligations to the Company.
4. Even if the Customer's eligibility to use the Service is revoked or cancelled, Article 4, paragraph (6), Article 5, paragraphs (2) and (5), Article 6, paragraph (5), paragraph (3) of this Article and this paragraph, Article 8, paragraph (6), Article 9, paragraphs (2) and (3), Article 10, Article 11, paragraphs (3) through (7), Article 12, items (6) through (11), Article 13, Article 15, paragraph (3), Article 16, paragraph (2), Article 17, Article 18, Article 19, paragraph (2), Article 20, Article 21, Article 22, Article 23, Article 24, paragraph (2) and paragraph (3), Article 25, Article 26, paragraph (3), Articles 27 through 31, and any other provisions which by their nature are reasonably interpreted as surviving termination of these Terms shall remain in full force and effect.

Article 8 (Use of the Service)

1. Upon completion of the registration procedure set forth in Article 4 (New Registration), the Customer shall hold an Account. The Customer may conduct transactions using the Service through such Account. However, if the Company determines, based on reasonable grounds, that the Customer's crypto assets or funds related to the Service are derived from criminal proceeds, the Company may suspend the Customer's use of all of the Company's services, including the Account.
2. You may use the Service only during the period in which your eligibility to use the Service is registered, within the scope of the purpose of these Terms and without violating these Terms, and in accordance with the methods prescribed by us.
3. The preparation and maintenance of computers, software, other equipment, communication lines, and other communication environments necessary to receive the Service (including the installation and updating of necessary applications) shall be carried out at the Customer's expense and under the Customer's responsibility.
4. You shall, in accordance with your own environment for using the Service, take security measures at your own expense and responsibility to prevent infection by malware, including computer viruses, prevent unauthorized access and information leaks, and establish backup procedures to prepare for unforeseen circumstances. You shall also maintain a secure environment, establish the necessary internal systems—including the allocation of personnel—to receive the Service, and ensure that the communications necessary for using the Service are properly established.
5. In using this Service, the Customer shall provide documents or other information reasonably requested by the Company, or provide explanations, in order to comply with applicable laws and regulations.
6. The Customer shall compensate the Company for any damages caused to the Company by a violation of these Terms or in connection with the use of the Service.

Article 9 (Fees)

1. In using the Service, the Customer shall pay the fees and other service charges separately specified by the Company.
2. If the Customer delays payment of the service usage fees specified in the preceding paragraph, the Customer shall pay the Company a late payment penalty at a rate of 14.6% per annum (for periods of less than one year, calculated on a daily basis).
3. Unless otherwise specified in these Terms and Conditions, the Customer may not set off the Company's claims against the Customer against the Customer's claims against the Company.

Article 10 (Set-off and Allocation)

1. If the Customer fails to pay any obligation owed to the Company (including, without limitation, purchase price, service fees and other amounts, including the deadline for performance prescribed in Article 12, item (7) and the payment deadline for the Close-out Amount prescribed in Article 18) by the prescribed due date and such obligation remains outstanding, the Company may set off such obligation against any and all claims held by the Customer against the Company, including any claim for return of money deposited as collateral with the Company, regardless of whether the due date for such claims has arrived, without prior notice or demand to the Customer.
2. If the Customer falls under any of the items of Article 17, Paragraph 1, the Customer shall automatically forfeit the benefit of time with respect to all obligations to the Company and must immediately perform all obligations to the Company. In such a case, the Company may set off all claims it holds against the Customer against all claims the Customer holds against the Company, regardless of whether the due date for the obligations related to such claims has arrived, and without the need for prior notice or demand to the Customer, on a net basis.
3. In the cases specified in the preceding two paragraphs, the Company may, at any time at its discretion and without prior notice, cancel the Customer's instructions for the withdrawal of funds, cancel orders, dispose of the Customer's assets at a reasonable price determined by the Company, convert the Customer's fiat currency into another fiat currency at a rate determined by the Company, and take any other actions the Company deems necessary, such as applying the proceeds toward the settlement of debts. Even if the Customer suffers any damage as a result of the set-off specified in the preceding two paragraphs or the actions taken by the Company as specified in this paragraph, the Company shall not be liable for such damage in any way.
4. In the case of a net settlement pursuant to the preceding three paragraphs, the period for calculating interest, damages, and other amounts on claims and liabilities shall be up to the date of the calculation, and the interest rate, fee rate, and standards used for the conversion of foreign currencies or crypto-assets shall be as determined by us.
5. In the event of repayment of a debt to the Company or a set-off calculation pursuant to the preceding four paragraphs, if the amount is insufficient to extinguish the Customer's entire debt, the Company may apply the payment in the order and manner it deems appropriate.

Article 11 (Provision of Collateral)

1. The Customer must provide collateral to the Company in an amount corresponding to the maximum transaction amount separately determined by the Company as the limit on the Customer's tradable amount (hereinafter referred to as the "Transaction Limit"), for the purpose of securing all transactions related to this Service.
2. The collateral specified in the preceding paragraph shall be deposited by transferring funds in Japanese yen to a bank account designated by the Company, and the deposited amount (provided, however, that the customer shall bear any bank transfer fees) shall be held in trust by the Company.
3. The amount of collateral deposited will be displayed in your account. Changes in your Japanese yen balance in the account will be recognized not at the time your transfer or other procedures are completed, but at the time when we can reasonably recognize such deposits or withdrawals.
4. Unless we decide to liquidate the collateral, you may not use the deposited funds to pay for the purchase of crypto assets.
5. You may request a refund of funds deposited as collateral only if we have given prior approval, and only up to the withdrawable amount calculated in accordance with our prescribed method. In such cases, your trading limit will be reduced at the time you submit the withdrawal request for the refund of collateral.

6. We may, at any time after notifying you and without your consent, refund such funds by transferring them to the bank account designated by you in advance.
7. When the Company refunds funds from an account pursuant to these Terms and Conditions, any fraction less than one yen shall be rounded down.
8. The Company shall not accept new orders in cases where the Customer's new order would reach the transaction limit, or in other cases separately determined by the Company.

Article 12 (Trading of Crypto Assets, etc.)

The trading of crypto assets through this Service shall be subject to the conditions set forth in the following items.

- (1) By placing orders for the purchase, sale, exchange or other transactions involving Crypto Assets in accordance with the methods prescribed by the Company, the Customer may conduct spot transactions in Crypto Assets with the Company as the counterparty.
- (2) The Company does not promise or guarantee the execution of any purchase, sale, exchange or other transaction involving Crypto Assets.
- (3) The price at which the Customer purchases or sells Crypto Assets shall be the price quoted by the Company in accordance with the methods prescribed by the Company.
- (4) The Customer shall determine whether to purchase or sell Crypto Assets at the price quoted by the Company. The Customer may not resubmit an application for purchase, sale, exchange or other transaction at a modified price, and if the Customer does not agree to the price quoted by the Company, no transaction shall be concluded.
- (5) If the Company determines that a quoted price materially and clearly deviated from the prevailing market price, the Company may refuse to execute or conclude an order relating to Crypto Assets based on such quoted price. The method of cancellation or correction of the transaction and the amount of any profit and loss adjustment in connection therewith shall be determined through consultation between the Customer and the Company, and appropriate measures shall be taken.
- (6) The Customer shall effect settlement by settling the aggregate amount of executed sell orders and the aggregate amount of executed buy orders for transactions conducted on the Trade Date (as defined in paragraph (7)). After the Company confirms that the Customer has paid in full the settlement amount payable to the Company and has transferred in full the Crypto Assets to be delivered to the destination separately designated by the Company (such payment or transfer, collectively, the "Settlement"), the Company shall perform payment of the funds payable to the Customer or transfer of the Crypto Assets to be delivered to the destination separately designated by the Customer. In this paragraph and the following paragraphs, "Settlement Business Day" means a calendar day that (i) is not a bank holiday in Japan, and (ii) is also not a bank holiday in the United States. Whether a given day falls under (i) or (ii) above shall be reasonably determined by the Company, and the Company may, based on such determination, treat or decline to treat a specific day as a Settlement Business Day. If the Company changes its treatment of a day as a Settlement Business Day, the Company shall notify the Customer in advance.
- (7) With respect to Crypto Asset transactions concluded between the Customer and the Company during the period from 00:00 to 23:59 on each Business Day, the Customer shall complete the Settlement by 9:00 a.m. on the second Settlement Business Day following the date on which such transaction was concluded (the "Trade Date"), which shall constitute the deadline for performance of the Settlement by the Customer (the "Customer Performance Deadline").
- (8) Notwithstanding the Customer Performance Deadline set forth in the preceding paragraph, if the Company confirms completion of the Settlement by 9:00 a.m. on the Settlement Business Day immediately following the Trade Date (the "Settlement Reference Time"), the Company

shall perform its obligation to pay funds or deliver Crypto Assets by 11:59 p.m. on the Settlement Business Day immediately following the Trade Date.

Conversely, if the Company confirms completion of the Settlement after the Settlement Reference Time but on or before the Customer Performance Deadline, the Company shall perform its obligation to pay funds or deliver Crypto Assets by 11:59 p.m. on the second Settlement Business Day following the Trade Date.

For the avoidance of doubt, the Settlement Reference Time does not constitute a deadline for completion of the Settlement, and the Customer may complete the Settlement at any time before the Customer Performance Deadline. Any Settlement completed before the Customer Performance Deadline shall be treated as valid performance prior to the due date.

- (9) If the Company is unable to confirm completion of the Settlement by the Settlement Reference Time, the Company may, during the period until the Customer Performance Deadline, request the Customer to confirm performance of the Settlement, suspend acceptance of new orders from the Customer, suspend withdrawals of funds deposited as collateral, or take such other measures as the Company determines are necessary to secure performance of the Settlement. The Company shall not be liable for any loss or damage incurred by the Customer as a result of measures taken pursuant to this paragraph.
- (10) If the Customer fails to complete the Settlement by the Customer Performance Deadline notwithstanding paragraph (7), the Company may charge default interest at the rate of 14.6% per annum on the amount of the unperformed obligation (or, in the case of an obligation to deliver Crypto Assets, the JPY equivalent value of such Crypto Assets calculated at a time and in a manner reasonably selected by the Company) for the period from the day following the Customer Performance Deadline until the Customer completes the Settlement (or, if the relevant purchase, sale, exchange or other transaction involving Crypto Assets is terminated pursuant to Article 18, until the time the Company determines to terminate such transaction). If the Customer fails to complete the Settlement by the Customer Performance Deadline, the Company may, in addition to the measures set forth in the preceding paragraph, withhold performance of its obligation to pay funds or deliver Crypto Assets in connection with completed transactions involving Crypto Assets, or take any other measures the Company determines to be necessary. The Company shall not be liable for any loss or damage incurred by the Customer as a result of measures taken pursuant to this paragraph.
- (11) No fee shall be charged in respect of the Settlement if the Company confirms completion of the Settlement by the Settlement Reference Time.
- If the Company confirms completion of the Settlement after the Settlement Reference Time, and the Company procures funds (including borrowings from financial institutions) or Crypto Assets (including borrowings of Crypto Assets) necessary to perform obligations owed to other customers or otherwise conduct its business prior to completion of the Settlement, the Customer shall pay to the Company, as a fee relating to the Settlement, an amount equivalent to the actual costs incurred by the Company in connection with such procurement (including interest, borrowing fees, commissions and other incidental expenses) corresponding to the period from the Settlement Reference Time until the earlier of (i) the time completion of the Settlement is confirmed by the Company and (ii) the time the Company determines to terminate the relevant transaction pursuant to Article 18 (the "Settlement Handling Fee"). If the Company was not required to make such procurement, no Settlement Handling Fee shall be charged.
- Where such procurement is made in connection with the Settlement obligations of multiple customers, the Company shall allocate the Settlement Handling Fee among such customers using a reasonable method taking into account the amount of each customer's incomplete Settlement and other relevant circumstances.
- The Settlement Handling Fee constitutes a fee based on the actual procurement costs incurred by the Company and is distinct in nature from, and relates to a different period than,

the default interest set forth in the preceding paragraph.

All other terms and conditions relating to the Service shall be governed by the Transaction Manual.

Article 13 (Treatment of Crypto Assets Received by the Company Due to Mistaken Transfer, etc.)

1. For the purposes of this Article, “Mistakenly Transferred Crypto Assets” means Crypto Assets (regardless of whether they constitute Handled Crypto Assets) that are transferred by the Customer to a wallet managed by the Company other than as part of a Settlement, or in a manner inconsistent with the destination, quantity or deadline separately designated by the Company for a Settlement.
2. The Company shall have no obligation to manage or hold any Mistakenly Transferred Crypto Assets for the benefit of the Customer.
3. The Company shall have no obligation to return any Mistakenly Transferred Crypto Assets. Notwithstanding the foregoing, the Company may, at its discretion, either (i) return Crypto Assets of the same type and quantity as the Mistakenly Transferred Crypto Assets to the Customer following completion of the Company's prescribed verification procedures, or (ii) determine a monetary value for the Mistakenly Transferred Crypto Assets using a method deemed reasonable by the Company and return in cash an amount equal to such valuation less bank charges, other actual expenses and the administrative fee prescribed by the Company. The Customer hereby agrees in advance to such methods of return and the method of calculation of the return amount.
4. Any return under the preceding paragraph shall be subject to completion of such verification procedures as the Company deems necessary, including verification of the contents of the Customer's notification and screening of the sender address. Within two (2) Settlement Business Days following completion of such verification procedures, the Company shall make the return by (i) transferring the relevant Crypto Assets to the wallet address previously notified by the Customer to the Company in the case of paragraph (i) above, or (ii) remitting the relevant amount to the deposit account previously notified by the Customer to the Company in the case of paragraph (ii) above. The Company shall bear no liability whatsoever for any delay in performance arising from the period required to complete such verification procedures, and no interest shall accrue on any amount to be returned. Article 11, paragraph (7) shall apply mutatis mutandis to any return of money under this paragraph.
5. Notwithstanding the preceding two paragraphs, where the Company determines it necessary pursuant to the Act on Prevention of Transfer of Criminal Proceeds or any other applicable laws and regulations, the Company may withhold or refuse the return of any Mistakenly Transferred Crypto Assets.
6. The Customer shall not object to any fluctuation in the value of the relevant Crypto Assets following the valuation referred to in paragraph 3(ii), nor shall the Customer make any claim against the Company for any additional payment.
7. Where the Mistakenly Transferred Crypto Assets consist of Crypto Assets other than Handled Crypto Assets, or where return is otherwise difficult from a technical, regulatory compliance or other perspective, the Company shall take such action as is reasonably practicable, and any costs incurred in connection therewith shall be borne by the Customer.

Article 14 (Subcontracting)

The Company may, in accordance with applicable laws and regulations, outsource to a third party any part of the operations necessary for the provision of the Service to the Customer.

Article 15 (Prohibited Acts)

1. When using the Service, the Customer shall not engage in any of the following acts:
 - (1) Acts that infringe upon the intellectual property rights, portrait rights, privacy, reputation, credit, or other rights or interests of the Company or any other third party (including acts that directly or indirectly cause such infringement)
 - (2) Commercial use of, or reproduction for third parties, any content for which the Company holds intellectual property rights (including copyrights) or portrait rights without the Company's prior consent
 - (3) Acts related to money laundering or the financing of terrorism, or similar acts
 - (4) Acts of fraud, the establishment or solicitation of pyramid schemes, the purchase or sale of illegal goods or services, the transfer of proceeds from crime, or the use of services based on such proceeds
 - (5) Acts related to criminal conduct, acts contrary to public order and morals, or acts that may lead to such conduct
 - (6) Acts that violate laws, regulations, or the internal rules of our company or the industry association to which the customer belongs, or acts that may constitute such violations
 - (7) Depositing funds for any purpose other than providing collateral for transactions conducted using the Service, or depositing Crypto Assets (including transferring Crypto Assets other than pursuant to a Settlement, or transferring Crypto Assets in a manner inconsistent with the destination, quantity or deadline designated by the Company).
 - (8) Acts constituting or attempting to constitute the double transfer of crypto assets, etc.
 - (9) Acts of transmitting information containing computer viruses or other harmful computer programs, or acts that destroy, interfere with, or impose an unnecessarily excessive burden on systems, servers, networks, or other functions managed by us
 - (10) The following acts performed for the purpose of crypto asset-related transactions (meaning the buying and selling of crypto assets and all other transactions related to crypto assets; the same applies hereinafter in this section) or for the purpose of manipulating the price of crypto assets
 - ①. Using fraudulent means, schemes, or tricks
 - ②. Acquiring money or other property by using documents or other representations that contain false statements regarding important matters or omit important facts necessary to prevent misunderstanding
 - ③. Exploiting false market prices for the purpose of inducing crypto asset-related transactions
 - ④. Disseminating to the general public facts that lack reasonable grounds and that the perpetrator has not personally experienced or is not aware of
 - ⑤. Committing fraudulent acts by using means that mislead others, or engaging in conduct that needlessly stirs up others' desire for gambling
 - ⑥. Using violence or intimidation
 - ⑦. The following transactions, which constitute acts of artificially manipulating the price of crypto-assets to cause fluctuations:
 - (a) Fictitious transactions not intended to involve the transfer of rights or the exchange of money, conducted with the intent to mislead others regarding crypto-asset-related transactions
 - (b) Collusive transactions with third parties conducted with the intent to mislead others

- regarding crypto-asset-related transactions
- (c) Actual transactions related to crypto-asset transactions conducted with the intent to mislead others into believing that such transactions are thriving, for the purpose of inducing others to engage in crypto-asset transactions
- (d) Transactions conducted with the intent to induce others to engage in crypto-asset-related transactions, by spreading rumors that the price of crypto-assets fluctuates due to market manipulation by oneself or others, or by intentionally making false or misleading statements regarding important matters
- (11) Transactions conducted or attempted to be conducted under a name other than the actual person's own name, such as a fictitious name or another person's name
- (12) Crypto asset-related transactions conducted by information recipients using crypto asset-related information
- (13) Acts of providing false or intentionally misleading information to the Company
- (14) Acts intended to provide benefits to antisocial forces
- (15) Acts of allowing third parties other than the customer to access this Service
- (16) Falsifying or tampering with information that can be used in this Service
- (17) Acts that may interfere with the smooth operation of this Service by us
- (18) Registering for this Service under a third party's name
- (19) The following acts regarding losses incurred by the customer in transactions conducted by the customer themselves
 - ①. Acts of demanding that we or a third party promise to guarantee losses or profits prior to the occurrence of such losses
 - ②. Acts of demanding that the Company or a third party promise to provide financial benefits to compensate for losses or supplement profits after such losses have occurred
 - ③. Any act of demanding, or causing a third party to demand, financial benefits from the Company or a third party for the purpose of compensating for losses or supplementing profits after such losses have occurred
- (20) Any act in violation of these Terms and Conditions
- (21) Acts that directly or indirectly cause or facilitate the acts described in the preceding items
- (22) Acts other than those listed in the preceding items that the Company deems inappropriate
- 2. If the Company determines, based on reasonable grounds, that a Customer falls under any of the items in the preceding paragraph, the Company may, at its discretion and without prior notice or demand to the Customer, suspend the Customer's use of all or part of the Service and any other services provided by the Company to the Customer, or take other necessary and appropriate measures.
- 3. Even if the Customer suffers any damage as a result of the Company's measures taken pursuant to the preceding paragraph, the Company shall not be liable for such damage in any way.

Article 16 (Suspension of Services, etc.)

1. In any of the following cases, the Company may suspend or interrupt all or part of the Service without prior notice to the Customer in order to protect the interests of the Customer or the market.
 - (1) When performing periodic or emergency inspection or maintenance work on the systems, etc., related to the Service (including cases where such work is outsourced to a third party; the same shall apply hereinafter in this Article)
 - (2) When abnormalities occur in the communication lines or systems necessary for the provision of the Service, or when they are suspended due to accidents or other incidents

- (3) If we are unable to operate this Service due to force majeure, such as terrorism, fire, power outages, natural disasters, war, political upheaval, or strikes
 - (4) If the Company's assets are stolen through hacking or other means
 - (5) If the blockchain of the handled crypto asset ceases to function or is deemed unable to operate normally
 - (6) If the liquidity of the crypto assets handled by us declines
 - (7) If there are changes in laws and regulations that may directly adversely affect this Service, or if administrative measures are taken by the Japanese government, foreign governments, or other government agencies or organizations
 - (8) In addition to the foregoing items, if we determine that suspension or interruption of this Service is necessary
2. Even if you suffer any damage as a result of measures taken by us pursuant to this Article, we shall not be liable for such damage in any way.

Article 17 (Suspension of Use, Cancellation of Registration, etc.)

1. If a Customer falls under any of the following items, the Company may temporarily suspend the Customer's use of the Service or cancel the Customer's registration without prior notice or demand. In such cases, any existing agreements for the purchase or sale of crypto assets shall remain valid and may not be canceled or revoked.
 - (1) If we determine that you have violated or are likely to violate any provision of these Terms
 - (2) If it is determined that all or part of the registration information provided to us by the customer contains false information, or if we determine that there is a possibility that such information is false
 - (3) If you have used or attempted to use the Service for a purpose or in a manner that causes or is likely to cause damage to us or a third party, or if we determine that there is a risk of such damage based on inquiries, reports, or other communications from public authorities, self-regulatory bodies, or other third parties
 - (4) If you have committed, or are likely to commit, acts that interfere with the operation of this Service, regardless of the means
 - (5) If you suspend payments or become unable to pay, or if bankruptcy proceedings, civil rehabilitation proceedings, corporate reorganization proceedings, special liquidation proceedings, or similar proceedings are initiated
 - (6) If a bill of exchange or promissory note issued or accepted by the User is dishonored, or if the User becomes unable to pay an electronic record debt for which the User is liable, or if the User is subject to a suspension of trading by an electronic clearinghouse or electronic debt record agency, or other similar measures
 - (7) In the event of a petition for seizure, provisional seizure, provisional disposition, compulsory execution, or public auction
 - (8) If the customer is subject to enforcement measures for delinquent taxes or public charges
 - (9) If there is no response for 30 days or more to an inquiry or other notification from the Company requesting a response
2. The Company shall not be liable for any damages incurred by the Customer as a result of measures taken by the Company pursuant to this Article.

Article 18 (Termination and Close-out of Unsettled Transactions)

1. If any of the following events occurs, the Company may, without prior notice or demand to the Customer and regardless of whether the Customer Performance Deadline set forth in Article 12,

item (7) has arrived, immediately terminate all or part of any purchase, sale, exchange or other transaction involving Crypto Assets that has been concluded but for which neither the Settlement nor performance of the Company's obligations has been completed (hereinafter referred to as the "Unsettled Transactions"):

- (1) The occurrence of any of the events set forth in Article 17, paragraph (1), items (5) through (8); or
 - (2) The Company reasonably determines that the Customer's creditworthiness has materially deteriorated or is likely to materially deteriorate.
2. If the Customer fails to complete the Settlement by the Customer Performance Deadline, the Company may, without prior notice or demand to the Customer, immediately terminate all or part of the Unsettled Transactions.
 3. Where a termination is effected pursuant to either of the preceding two paragraphs, the Company shall calculate and notify the Customer of the aggregate amount of the following items (the "Close-out Amount"). Upon receipt of such notice, the Customer shall immediately become obligated to pay the Close-out Amount to the Company. If the Customer delays payment thereof, the Customer shall pay default interest to the Company at the rate of 14.6% per annum on the Close-out Amount from the day immediately following the date of receipt of such notice until payment is made in full:
 - (1) An amount equal to the difference between the agreed transaction price of the terminated purchase, sale, exchange or other transaction involving Crypto Assets and the market price of the relevant Crypto Assets at the time the Company determines to terminate such transaction, or at such time thereafter as is reasonably selected by the Company without delay (based on prices quoted by the Company's hedge counterparties or Crypto Asset Exchange Service Providers reasonably selected by the Company);
 - (2) An amount equal to the costs and losses incurred by the Company in connection with the unwinding or restructuring of hedge transactions, the procurement or disposition of Crypto Assets, or the procurement of funds arising from such termination;
 - (3) Any unpaid Settlement Handling Fee set forth in Article 12, item (11); and
 - (4) An amount equal to any other fees, expenses or losses incurred by the Company in connection with such termination.
 4. Article 10 shall apply to the Customer's obligations relating to the Close-out Amount.
 5. Notwithstanding the latter sentence of the chapeau of Article 17, paragraph (1), termination of Unsettled Transactions pursuant to this Article shall not be precluded.
 6. The Company shall not be liable for any loss or damage suffered by the Customer as a result of any measure taken by the Company pursuant to this Article, except where such loss or damage is attributable to causes for which the Company is responsible.

Article 19 (Changes to or Termination of the Service)

1. We reserve the right to modify the content of this Service or terminate this Service at our discretion. In such cases, we will notify you in advance, allowing a reasonable period of time for you to take appropriate action.
2. We shall not be liable for any damages incurred by you as a result of measures taken by us pursuant to this Article.

Article 20 (Compensation for Damages)

If you cause damage to us in connection with these Terms or the use of the Service, you must compensate us for such damage.

Article 21 (Disclaimer)

1. The Company makes no warranties and assumes no liability whatsoever regarding the value, functions, destinations, or uses of crypto assets. Furthermore, the Company makes no warranties to the Customer regarding matters not stipulated in these Terms.
2. You shall, at your own responsibility and expense, investigate whether your use of the Service violates any applicable laws, regulations, or internal rules of industry associations, and we make no warranty that your use of the Service complies with such applicable laws, regulations, or internal rules of industry associations.
3. You shall handle and resolve any deletion or loss of information or data regarding your account, transactions related to the Service, or other matters at your own responsibility.
4. If we determine that a price we have quoted deviates significantly and clearly from prevailing market conditions, we may refuse to execute or settle orders related to your crypto assets based on such quoted price. Furthermore, regarding the methods for canceling or correcting settlements in such cases, as well as the amounts for profit and loss adjustments, appropriate measures shall be taken following consultation between you and us.
5. We shall not be liable for any damages incurred by the customer as a result of the enactment or amendment of laws and regulations related to this Service, or orders or dispositions issued by public authorities.
6. Even if the Customer suffers damage due to the retroactive effect of the enactment or amendment described in the preceding paragraph, the Company shall bear no liability whatsoever.
7. We make no guarantees regarding the value, stability, or legality of crypto assets or their substitutes, or the reliability or availability of blockchain technology. We shall not be liable for any damages incurred by the Customer due to the Customer's lack of understanding regarding the nature, technology, mechanisms, or market operations of crypto assets, their substitutes, or blockchain.
8. We shall not be liable for any losses arising from transmission delays or cancellations caused by inaccuracies or ambiguities in sender or recipient information, including the address entered by the customer when sending crypto asset.
9. We shall not be liable for any damages incurred by the customer due to unauthorized access or attacks by third parties on the systems related to this Service, or interception during transmission, even if such damages could not have been prevented even with the care of a prudent manager.
10. The Company shall not be liable for any loss incurred by the Customer due to the inability to use the Service resulting from the inability to execute hedging transactions or the inability to use the system related to crypto asset transactions entrusted to a third party.
11. Natural disasters, war, riots, civil unrest, terrorism, major epidemics, other force majeure events, labor disputes, accidents involving transportation carriers, accidents involving communication lines or other issues related to performance metrics such as response times, problems arising from hardware or software not manufactured by us, or other causes not attributable to us, we shall bear no liability whatsoever for any delay or failure to perform all or part of these Terms (excluding monetary obligations).
12. Notwithstanding the provisions of Paragraphs 1 through the preceding paragraph, even if the Customer suffers damage arising from the Service, the Company shall not be liable to such Customer.

Article 22 (Confidentiality)

1. Notwithstanding the provisions of Article 2, Item 7, information falling under any of the following items shall not be deemed Confidential Information, except for information that constitutes Personal Information.
 - (1) Information that was already in the public domain at the time it was disclosed by the

Company or obtained by the Customer

- (2) Information that has become publicly known through no fault of the customer after it was disclosed by us or obtained by the customer
 - (3) Information that the Customer was already lawfully in possession of at the time it was disclosed by us or otherwise obtained
 - (4) Information lawfully disclosed to you by a third party with legitimate authority without you having undertaken any confidentiality obligations
 - (5) Information independently developed by the Customer without reference to Confidential Information
 - (6) Information for which we have confirmed in writing that confidentiality is not required
2. The Customer shall use Confidential Information solely for the purpose of using the Service and shall not provide, disclose, or leak such information to any third party without our prior written consent.
 3. Notwithstanding the provisions of the preceding paragraph, the Customer may disclose the other party's Confidential Information to a third party to the extent reasonably necessary without obtaining the other party's consent if any of the following applies:
 - (1) When a request for disclosure of Confidential Information is made by a person with legitimate authority based on laws and regulations or the rules of a court, government agency, or self-regulatory body (provided, however, that in the event of such a request, the Customer must promptly notify the Company thereof and may comply with the request only to the extent required by the request).
 - (2) Disclosure to the Customer's parent company, subsidiary, affiliate, or their officers and employees, or to their attorneys, certified public accountants, tax accountants, judicial scriveners, or other persons legally bound by a duty of confidentiality, who are reasonably deemed to need to know the Confidential Information in connection with the purposes of this Agreement

Article 23 (Notices)

Inquiries regarding the Service and other communications or notices from the Customer to the Company, as well as notices regarding amendments to these Terms and other communications or notices from the Company to the Customer, shall be made in the manner prescribed by the Company.

Article 24 (Ownership of Rights)

1. All intellectual property rights related to the Service belong to the Company or those who have granted a license to the Company (hereinafter referred to as "the Company, etc." in this Article). The license to use the Service based on the registration under Article 4 (New Registration) does not imply permission to use the intellectual property rights of the Company, etc. beyond the extent necessary for the use of the Service in accordance with these Terms.
2. Except as expressly permitted by applicable law, you shall not, for any reason whatsoever, perform any act that infringes, or is likely to infringe, the intellectual property rights of the Company or its affiliates, including, without limitation, disassembling, modifying, decompiling, reverse engineering, or otherwise attempting to derive the source code, structure, or underlying ideas of the Services.
3. You may not use our trademarks or trade names without obtaining our prior written consent. Furthermore, you agree that we may, with your prior consent, disclose your trademarks, trade names, and the fact that you are using the Service on our corporate website and in other commercial materials.
4. Based on the registration under Article 4 (New Registration), the Customer is granted a limited, non-exclusive, and non-transferable right to use the Service during the valid term of the Service, solely to

the extent permitted under these Terms.

Article 25 (Handling of Personal Information)

The Company shall handle personal information contained in registration data appropriately in accordance with the Act on the Protection of Personal Information and other applicable laws and regulations.

Article 26 (Exclusion of Antisocial Forces)

1. The Customer represents and warrants that neither the Customer, nor the Customer's beneficial owner, officers, or any other person substantially involved in the management of the Customer, transaction representatives, or other similar parties (hereinafter referred to as "the Customer and the Customer's Related Parties, etc.") do not currently constitute antisocial forces, do not utilize antisocial forces, do not engage in activities such as providing funds or granting favors to antisocial forces, and do not have any socially reprehensible relationships with antisocial forces; and further, the Customer hereby pledges that neither the Customer nor the aforementioned parties will engage in such activities in the future.
2. If any of the grounds listed in the following items arise with respect to the Customer, the Company may, without prior notice or demand, immediately cancel the Customer's registration, terminate these Terms and Conditions, and take any other measures the Company deems reasonably necessary. In such cases, the Company shall bear no liability whatsoever for any damages incurred by the Customer.
 - (1) If it is determined that the representations and undertakings made pursuant to the preceding paragraph are inconsistent with the facts
 - (2) If the Customer or any of the Customer's affiliates, etc., falls under any of the following categories
 - ①. If the Customer is determined to be an anti-social force
 - ②. Where it is determined that the Customer is utilizing anti-social forces
 - ③. Where it is determined that the Customer is involved with antisocial forces, such as by providing funds or granting them favors
 - ④. Where it is determined that the customer has a relationship with antisocial forces that is subject to social censure
 - (3) If a customer or any of their associates, either directly or through a third party, commits any of the following acts against our company:
 - ①. Violent demands
 - ②. Unreasonable demands exceeding legal liability
 - ③. Acts involving threatening words or behavior, or the use of violence, in connection with transactions
 - ④. Acts of spreading rumors, using deceit or coercion to damage the reputation of a third party or interfere with a third party's business
 - (4) Any other acts equivalent to the foregoing items
3. Notwithstanding any provision of these Terms, if any of the grounds listed in the preceding items arise with respect to the Customer, the Company may claim compensation from the Customer for all damages (including attorneys' fees and costs incurred in taking measures) arising from the occurrence of such grounds (and from the measures taken pursuant to the preceding paragraph), regardless of whether the Company has taken measures under the preceding paragraph.

Article 27 (Amendments to These Terms)

1. We may amend these Terms at our reasonable discretion.

2. If the Company amends these Terms pursuant to the preceding paragraph, it shall notify the Customer of the details of such amendment and the effective date thereof; if the Customer fails to complete the withdrawal procedure by the effective date notified in such notice, the Customer shall be deemed to have consented to such amendment.
3. The Company shall not be liable for any damages incurred by the Customer as a result of amendments to these Terms and Conditions pursuant to the preceding two paragraphs.

Article 28 (Prohibition on Assignment of Rights and Obligations)

1. The Customer may not, without the Company's prior written consent, assign, transfer, pledge as security, or otherwise dispose of (including in connection with organizational restructuring such as business transfers, mergers, or corporate splits) the Customer's status under the User Agreement or any rights or obligations under these Terms to a third party.
2. In the event that the Company transfers the business related to the Service to another company, the Company may transfer, in connection with such business transfer, the status under the User Agreement, the rights and obligations under these Terms, and all or part of the Customer's registration information and other customer information to the transferee of such business transfer, and the Customer shall be deemed to have consented in advance to such transfer under this paragraph. Furthermore, the business transfer specified in this paragraph shall include mergers, corporate splits, and other organizational restructuring acts, as well as any other cases in which the business is transferred.

Article 29 (Severability)

1. Even if any provision or part thereof of these Terms is deemed invalid or unenforceable under the Civil Code or other laws and regulations, the remaining provisions of these Terms and the remaining parts of the provision deemed invalid or unenforceable shall continue to be fully effective.
2. The Company and the Customer shall endeavor to amend the invalid or unenforceable provision or part thereof to the extent necessary to render it lawful and enforceable, and to ensure that the intent of such invalid or unenforceable provision or part, as well as its legal and economic effects, are preserved.

Article 30 (Governing Law and Jurisdiction)

1. These Terms shall be governed by the laws of Japan, and the Tokyo District Court shall have exclusive jurisdiction as the court of first instance for any and all disputes arising out of or in connection with these Terms.
2. The Japanese text of these Terms shall be the authentic version; any English translation provided is for reference only. Only the authentic Japanese text shall be effective as the Terms, and the English translation shall have no legal effect.

Article 31 (Consultation)

In the event of any matters not provided for in these Terms or any doubts arising regarding the interpretation of these Terms, the Company and the Customer shall endeavor to resolve such matters promptly through consultation in accordance with the principle of good faith.

August 5, 2026, Enacted
September 30, 2026, Revised